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FOR IMMEDIATE RELEASE:

Mutual of Omaha Subsidiary Completes Purchase of Peak National Bank

OMAHA, Neb. – Omaha Financial Holdings, Inc., has completed the acquisition of Peak National Bank, a community banking company based in Golden, Colo.

The acquisition of Peak National Bank is the second to be completed by Omaha Financial Holdings, a subsidiary of Mutual of Omaha. It also recently completed the acquisition of Security Federal Bank of Lincoln, Neb., and has announced plans to acquire Nebraska State Bank in Omaha.

The financial terms of the transaction were not disclosed.

Effective immediately, all seven Peak National Bank locations in suburban Denver and the Front Range foothills will become branches of Mutual of Omaha Bank. No significant changes in the banks' management or personnel are anticipated. The transition will be seamless for Peak National Bank customers, said Mutual of Omaha Bank President and COO Mike Homa.

“We’re fortunate that the Peak National Bank management and staff are joining the Mutual of Omaha Bank team. We share similar philosophies, a commitment to customer service and a vision for the future,” Homa said. “We intend to make this transition seamless for our current customers.”

Community banking is a cornerstone of Mutual of Omaha’s banking strategy, and the Peak acquisition gives the company an excellent presence in the Denver area and a platform for additional growth in Colorado, Homa said.

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Peak National Bank Chairman Tom Hartley has joined the Mutual of Omaha Bank Board of Directors. “We are excited about joining an organization with the reputation and financial strength of Mutual of Omaha. We look forward to bringing new products and services to our existing clients as well as serving new customers throughout the Front Range,” Hartley said.

With the Peak acquisition, Mutual of Omaha Bank will have Colorado branches in Conifer, Evergreen, Lakewood, Nederland, Golden, Highlands Ranch and Idaho Springs.

Mutual of Omaha formed Omaha Financial Holdings, Inc., in January of 2007 to pursue banking initiatives, including establishing a network of community banks, opening an Omaha-based bank on the Mutual of Omaha campus and launching a full-service internet bank.

Mutual of Omaha is a full-service, multi-line organization providing insurance and financial products for individuals, businesses and groups throughout the United States. For more information about Mutual of Omaha, visit www.mutualofomaha.com