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FOR IMMEDIATE RELEASE:

Mutual of Omaha Bank Announces West Regional President

Jim Claffee has been named Regional President – West for Mutual of Omaha Bank. In his role, Claffee is responsible for leading all aspects of Mutual of Omaha Bank’s operations in the West Region of the United States, which includes 28 locations in Arizona, Nevada and California.

Claffee brings more than 30 years of banking experience to Mutual of Omaha Bank, most recently serving as the President and CEO of First National Bank of Nevada (also operating as First National Bank of Arizona) and its affiliate, First Heritage Bank in Newport Beach, Calif. Claffee recently joined First National in 2007 to help improve the bank’s financial standing. Mutual of Omaha Bank acquired the deposits of First National on Friday, July 25.

“Jim Claffee is an experienced leader with a proven track record of developing strong banking organizations,” said Jeff Schmid, Chairman and CEO of Mutual of Omaha Bank. “Not only does he have the respect and admiration of the people he leads, he understands our philosophy of relationship banking. We’re thrilled to have someone of his caliber to lead Mutual of Omaha Bank’s expansion in the West.”

Prior to his banking career, Claffee served as a Lieutenant in the United States Navy. He earned his bachelor’s degree from Tufts University and a master’s degree in Business Administration from San Diego State University. Claffee also attended the Liberal Arts Program for Senior Managers at Stanford, the Kellogg School of International Management at Northwestern University and the Stonier Graduate School of Banking.

Claffee is active in the community, having served as the President of the Board of Trustees for the Mark Twain House, as well as a member of the board of directors for the Silicon Valley Charity Ball and the San Francisco Education Fund.

Mutual of Omaha Bank operates 44 locations in Nebraska, Colorado, Arizona, Nevada, California, Texas and Iowa with deposits totaling approximately \$4 billion. It is a subsidiary of

Mutual of Omaha, a 99-year-old insurance and financial services company with more than \$22 billion in total assets and very high ratings from major ratings agencies. For more information about Mutual of Omaha Bank, visit www.mutualofomahabank.com.