

FOR IMMEDIATE RELEASE

December 18, 2009

For Information Contact:

Andy Halperin
Mutual of Omaha Bank
(402) 351-2903
andy.halperin@mutualofomaha.com

Alana Mann
The Statesman Group
(480) 248-3300
alana@statesmanusa.com

Toscana Resort Bucks Housing Trend, Begins Construction on Newest Condo Building

Mutual of Omaha Bank Provides Financing for Latest Project at Northeast Phoenix Resort

In response to a steady demand for units at their upscale Phoenix development, the Toscana Resort of Desert Ridge, The Statesman Group of Companies has secured financing and is moving forward with construction on a new 86-unit condominium building, the developer announced.

Located at the northwest corner of Deer Valley Drive and 56th Street in Northeast Phoenix, the new condo building is scheduled for completion in June 2010. Financed by Mutual of Omaha Bank, it will be the first condo building completed during the second phase of construction at Toscana Resort, a 1,568-unit development that broke ground in 2004. The new building will feature a premier location within the Toscana community, located directly on the adjacent J.W. Marriott golf course with unobstructed views of the course and nearby mountains.

“At a time when the Phoenix area has seen a steady decline in new construction and housing sales, we’re experiencing a continued demand for units at our Toscana Resort,” said Alana Mann of The Statesman Group. “We’re finding that individuals from the U.S., Canada and Europe have reserved units or expressed interest in Toscana, primarily because of the resort’s ideal location, superior amenities and competitive pricing.”

Toscana was successful in its efforts to securing financing from Mutual of Omaha Bank at a time when many other banks have experienced a credit crunch.

“Mutual of Omaha Bank is proud to finance the Toscana Resort of Desert Ridge expansion,” said Heidi Collins, a construction lender with Mutual of Omaha Bank in Phoenix. “As a financially strong and stable community bank that values relationships and supports economic development, we are in the business of providing financing to high quality project such as Toscana. We look forward to serving Statesman and the residents of Toscana Resort with our comprehensive suite of financial solutions for many years to come.”

The Toscana Resort offers its residents immediate access to the adjacent Wildfire Golf Club, designed by Nick Faldo and Arnold Palmer, as well as Desert Ridge Marketplace and City North. The resort also offers

(more)

transferable privileges at other Statesman properties, as well as the opportunity for residents to generate income from the rental of their units while they aren't present, according to Mann.

“In addition to the world-class amenities at Toscana, our residents can enjoy the perks at our Pine Ridge Mountain Resort in Calgary, Alberta, or our Pleasant Harbor Marina and Golf Resort in Seattle,” Mann said. “Whether looking for a primary or secondary residence, Toscana is an excellent investment.”

For more information about the Toscana Resort of Desert Ridge, visit

<http://www.toscanaofdesertridge.com>.

About The Statesman Group of Companies

The Statesman Group of Companies is approaching 35 years of leading innovative and award winning developments throughout North America. Statesman's slogan, “*What a Beautiful Way to Live,*” is and steadily remains the company's guiding principle. Whether customers are interested in a resort destination for ownership or simply a vacation, Statesman takes pride in those memories that encourage customers to repeat adventures over and over again. With Statesman, customers can expect a “SOLID INVESTMENT” that produces revenue and retains value better than others. Privileged VIP Access enables exclusive year-round discounts for shopping, restaurants, services, sporting activities and adventures for all Statesman residents. Statesman's senior residents welcome The Manor Villages where they engage in a variety of social activities with secure and carefree daily living and where health and wellness assistance is available when necessary. As their slogan implies, the Manor Villages are “*The Community with Heart,*” where a caring staff is rewarded daily through the many smiles of satisfied senior residents. For more information about the Statesman Group of Companies, visit

<http://www.statesmanresorts.com>.

About Mutual of Omaha Bank

Mutual of Omaha Bank is a full-service bank providing financial solutions to individuals and businesses across the United States. With more than \$3.5 billion in assets, Mutual of Omaha Bank has full-service locations in Arizona, California, Colorado, Nebraska, Nevada and Texas, and operates offices in Florida, Iowa and Kansas. It is a subsidiary of Mutual of Omaha, a 100-year-old insurance and financial services company with more than \$22 billion in total assets and high ratings from leading ratings agencies. For more information about Mutual of Omaha Bank, visit www.mutualofomahabank.com.